



Brevard Academy: A Challenge Foundation Academy
Board of Directors
MINUTES
Emergency Meeting
Meeting Location: BA-CFA Campus (Conference Room)
Wednesday, June 24, 2020 – 8:30 a.m.

This meeting is a meeting of the BA-CFA Board in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting. Public comment is not available in this Special Meeting.

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression and problem solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Ensure Academic Success for every Student
2. Provide effective & innovative learning environments
3. Recruit, hire & retain highly effective personnel
4. Use resources effectively & be fiscally responsible
5. Engage our communities

Emergency Meeting, 8:30 a.m.

**Requires Board Action*

AGENDA:

- I. Call to Order
 - Members present: Adrienne Casteen, Amy Hertz, Mark Franklin, Julie Gaston, Lee Burgess, Mark Campanini and Myranda Nash.
 - A quorum is present.
- II. Approval of Agenda*
 - Motion to approve the agenda made by Amy Hertz, seconded by Lee Burgess.
 - Vote to approve in unanimous.
- III. Property Purchase and Purchase Agreement Approval*
 - Motion to approve the Resolution for the Lease Termination Agreement and the purchase of the property made by (see appendix) made by Amy Hertz and seconded by Myranda Nash.
 - Vote to approve is unanimous.
- IV. Adjourn*
 - Motion to adjourn made by Lee Burgess and seconded by Julie Gaston.
 - Vote to approve is unanimous.

RESOLUTION OF THE BOARD OF DIRECTORS OF BREVARD ACADEMY: A CHALLENGE FOUNDATION ACADEMY, INC.

The undersigned, as Secretary of the Board of Directors of Brevard Academy: A Challenge Foundation Academy, Inc., a North Carolina nonprofit Corporation (the "Company"), hereby certifies that the following action was taken by the Company at a duly called meeting of the Company on the ___ day of _____, 2020.

WHEREAS, Company, as Buyer, entered into the Purchase and Sale Agreement, dated December 1, 2017 (the "Agreement") with Challenge Foundation Properties of Brevard, LLC, a North Carolina limited liability ("Seller"), pursuant to which Buyer will purchase Seller's right, title and interest in and to the property located at 1110 Hendersonville Highway, Pisgah Forest, North Carolina 28768, more particularly described in the Agreement (the "Property") for the purchase price of Seven Million Dollars (\$7,000,000) and on the terms and conditions set forth in the Agreement (such transaction shall be referred to herein as the "Sale"); and

WHEREAS, Company desires to authorize and/or ratify Adrienne Casteen (the "Authorized Signatory"), in her capacity as the President of the Board of Directors of the Company, to execute and deliver, as appropriate, any and all documents contemplated by the Agreement or required to effectuate and consummate the Sale, including but not limited to the Amendment to the Agreement, dated June 23 2020, the Lease Termination Agreement or such other documents as Authorized Signatory determines to be reasonably necessary in connection with the transactions contemplated by the Agreement;

NOW THEREFORE, BE IT RESOLVED, that the Authorized Signatory be, and hereby is, authorized, empowered and directed, for and in the name and on behalf of the Company, to execute and deliver, as appropriate, any and all documents contemplated by the Agreement or required to effectuate and consummate the Sale, including but not limited to the Amendment, the Lease Termination Agreement and such other documents as Authorized Signatory determines to be reasonably necessary in connection with the transactions contemplated by the Agreement, such execution and delivery to constitute evidence of the Company's and such Authorized Signatory's approval of the same; and

RESOLVED FURTHER, that the Authorized Signatory be, and hereby is, authorized to take such other action and to execute and deliver all such other agreements, documents and certificates as may be required from or by the Company, in order to carry out, effectuate and consummate the Sale, and

RESOLVED FURTHER, that the execution and delivery of the Agreement prior to this date by Nicholas Iosue, on behalf of the Company is hereby ratified.

This action is effective as of June 23, 2020.

By signature below, I hereby attest that this Resolution was approved by the Brevard Academy: A Challenge Foundation Academy, Inc. Board of Directors on the ___ day of _____, 2020.

(signature)

(printed name)

Secretary, Brevard Academy: A Challenge Foundation Academy, Inc.