BREVARD ACADEMY
FEBRUARY FINANCIALS
3/14/2018

BOARD ACTION REQUESTED:

REVENUE

a.	Rev - School Lunch Program	Request to	INCREASE	by	$	12,500.00
b.	Rev - Athletics	Request to	INCREASE	by	$	500.00
c.	Rev - F&F - Buncombe County	Request to	DECREASE	by	$	(6,074.00)
d.	Rev - Henderson County	Request to	INCREASE	by	$	110,025.06
e.	Rev - Transylvania County	Request to	DECREASE	by	$	(70,287.16)
f.	Rev - Hospitality	Request to	INCREASE	by	$	170.00
g.	Rev - Fine Arts	Request to	INCREASE	by	$	100.00
h.	Rev - Incentive Awards	Request to	INCREASE	by	$	100.00
i.	Rev - Before & After School	Request to	INCREASE	by	$	10,000.00
	TOTAL BUDGET ADJUSTMENT IN REVENUE				$	57,033.90

EXPENSE

a.	Line 1 - Salary - Teacher	Request to	DECREASE	by	$	(75,148.10)
b.	Line 1 - Salary - Teacher Assistant	Request to	INCREASE	by	$	6,981.94
c.	Line 1 - Salary - Tutor	Request to	INCREASE	by	$	8,250.00
d.	Line 1 - Salary - Substitutes	Request to	INCREASE	by	$	14,000.00
e.	Line 1 - Salary - EC Teacher Assistant	Request to	DECREASE	by	$	(17,445.00)
f.	Line 1 - Salary - Custodian	Request to	INCREASE	by	$	7,700.00
g.	Line 1 - Salary - Bus Driver	Request to	DECREASE	by	$	(11,000.00)
h.	Line 2 - Social Security	Request to	DECREASE	by	$	(7,500.00)
i.	Line 2 - State Retirement	Request to	DECREASE	by	$	(27,000.00)
j.	Line 2 - Hospitalization	Request to	DECREASE	by	$	(33,000.00)
k.	Line 2 - Life Insurance Cost	Request to	INCREASE	by	$	525.40
l.	Line 2 - Other Insurance Cost	Request to	INCREASE	by	$	4,722.96
	Line 3 - Fine Arts Expense	Request to	INCREASE	by	$	2,000.00
	Line 6 - EC Services	Request to	DECREASE	by	$	(10,000.00)
	Line 8 - General Administration	Request to	INCREASE	by	$	4,000.00
	Line 8 - Human Resources	Request to	INCREASE	by	$	100.00
	Line 11 - Building Repairs & Maintenance	Request to	INCREASE	by	$	2,000.00
	Line 13 - Food Purchases - School Lunch Program	Request to	INCREASE	by	$	12,500.00
	Line 16 - Salary - After Care	Request to	INCREASE	by	$	6,400.00
	Line 16 - Social Security Cost - After Care	Request to	INCREASE	by	$	489.60
	Line 16 - Retirement Cost - After Care	Request to	INCREASE	by	$	7.71
	TOTAL BUDGET ADJUSTMENT IN EXPENSE				$	(111,415.49)
	TOTAL OVERALL BUDGET ADJUSTMENT	(Revenue minus Expenses)			**$**	**168,449.39**

Current Budget Surplus/Deficit	$	236,457.78	
Current Budget Surplus/Deficit will be	$	404,907.17	after proposed budget adjustments

The above budget amendments are approved by the local Board

Board Signature

Date